

NIBE share split

The Annual General Meeting of shareholders in NIBE Industrier AB on 11 May 2006 approved the proposal for a 4:1 split of NIBE Industrier's shares, from SEK 2.50 per share to a new nominal value of SEK 0.625 per share. This means that the number of shares in the company will be quadrupled as each existing share is replaced by four new shares.

At the same time, mathematical logic dictates that the share price will be reduced to one fourth of the value it had before the split.

The record day will be 16 June 2006 and the new shares will be registered in the respective shareholder's account on 19 June 2006.

The final day for trading with shares prior to the split was 13 June 2006. The first day for trading with shares after the split is 14 June 2006.

As a result of the split the number of outstanding shares in the company will rise from 23,480,000 to a total of 93,920,000.

Yours sincerely
NIBE Industrier AB

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NIBE Industrier AB, which has its head office in Markaryd in the south of Sweden, currently employs 4,500 people and has annual sales of some SEK 3.8 billion (approx. EUR 408 million). The company has been listed on the Stockholm Stock Exchange's O-List since 1997.

NIBE Industrier consists of three business areas: NIBE Element, NIBE Heating and NIBE Stoves, all of which are engaged in product development, manufacturing and marketing. Production currently takes place in Sweden, Norway, Finland, Denmark, Poland, the Czech Republic, Italy, Spain and China. The product range is as follows:

***NIBE Element:** components for electric heating applications, primarily tubular and foil elements.*

***NIBE Heating:** heat pumps, domestic boilers, water heaters and district heating equipment.*

***NIBE Stoves:** wood-burning stoves sold under the Handöl, Contura, Cronspisen, Roslagsspisen, Nord and Varde brands.*

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