

Markaryd, Sweden 12 May 2006

## Bulletin from the Annual General Meeting of Shareholders in NIBE Industrier AB.

The Annual General Meeting of Shareholders in NIBE Industrier AB took place on Thursday 11 May 2006.

Among the decisions reached during the meeting were the following:

### Shareholders' dividend

The meeting approved a shareholders' dividend of SEK 3.00 per share. The record day for the payout is 16 May 2006.

### Members of the Board

Gerteric Lindquist, Arvid Gierow, Bill Tunbrant and Georg Brunstam were re-elected as Members of the Board and Hans Linnarson newly elected.

### Split

The Annual General Meeting resolved a 4:1 split, which means that the number of shares in the company quadruples and the share price is adjusted to SEK 0.625 per share. It is anticipated that the record day for the split will be June 16.

### Change in articles of association

A decision was made to change the articles of association to conform to the new Swedish companies act which came into force 1 January 2006 and in some respects to the Swedish code of corporate Governance.

Yours sincerely  
NIBE Industrier AB

Benny Torstensson  
Information Manager

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*NIBE Industrier AB, which has its head office in Markaryd in the south of Sweden, currently employs 4,500 people and has annual sales of some SEK 3.8 billion (approx. EUR 408 million). The company has been listed on the Stockholm Stock Exchange's O-List since 1997.*

*NIBE Industrier consists of three business areas: NIBE Element, NIBE Heating and NIBE Stoves, all of which are engaged in product development, manufacturing and marketing. Production currently takes place in Sweden, Norway, Finland, Denmark, Poland, the Czech Republic, Italy, Spain and China. The product range is as follows:*

***NIBE Element:** components for electric heating applications, primarily tubular and foil elements.*

***NIBE Heating:** heat pumps, domestic boilers, water heaters and district heating equipment.*

***NIBE Stoves:** wood-burning stoves sold under the Handöl, Contura, Cronspisen, Roslagsspisen, Nord and Varde brands.*

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