

Markaryd, Sweden, 26 April 2006

## NIBE acquires DMS in Germany

NIBE Industrier AB has signed an agreement to acquire the business operations of DMS Wasser-Wärmetechnik GmbH, located in the vicinity of Hamburg, Germany.

As a result of the acquisition NIBE will also take over the production and sales units Dinox-D and Dinox-H with facilities in Wismar in the east of Germany and Tatabanya in Hungary.

DMS will form part of the NIBE Heating business area.

DMS was established in 1974. The company develops, manufactures and markets water-heating systems for large premises as well as district-heating systems. The company is one of the leaders in its field in Germany and has achieved substantial sales in foreign markets that include Austria and Italy.

The DMS Group employs some 80 workers at its three units in Germany and Hungary. Annual sales total approximately EUR 13 million with pre-tax profits of EUR 650,000.

The acquisition is contingent on the customary due diligence procedures. The takeover itself is scheduled to take place towards the end of July 2006.

“The strategy behind the acquisition is to give NIBE a platform for the sale of district-heating equipment in Germany. In addition, DMS’s production of large stainless steel water tanks is also an appropriate complement to the current NIBE Heating product range,” says Gerteric Lindquist, President and CEO for NIBE Industrier.

No changes will be made to the corporate management of DMS, nor to trademarks, production units or sales organisations. The company will continue to be led by the current management team.

“We believe that the greatest synergies will be on the marketing side, as the current product range will now be supported by a much larger marketing organisation throughout the whole of Europe,” says Gerteric Lindquist.

Yours sincerely  
NIBE Industrier AB

Benny Torstensson  
Information Manager

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*NIBE Industrier AB, which has its head office in Markaryd in the south of Sweden, currently employs 4,500 people and has annual sales of some SEK 3.8 billion (approx. EUR 408 million). The company has been listed on the Stockholm Stock Exchange’s O-List since 1997.*

*NIBE Industrier consists of three business areas: NIBE Element, NIBE Heating and NIBE Stoves, all of which are engaged in product development, manufacturing and marketing. Production currently takes place in Sweden, Norway, Finland, Denmark, Poland, the Czech Republic, Italy, Spain and China. The product range is as follows:*

***NIBE Element:** components for electric heating applications, primarily tubular and foil elements.*

***NIBE Heating:** heat pumps, domestic boilers, water heaters and district heating equipment.*

***NIBE Stoves:** wood-burning stoves sold under the Handöl, Contura, Cronspisen, Roslagsspisen, Nord and Varde brands.*

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