

Publication of change in the total number of shares and votes in NIBE

Following the issue of new shares in NIBE Industrier AB (publ) ("NIBE") in connection with the offer to the shareholders of Schulthess Group AG, the total number of shares and votes in NIBE as of 31 August, 2011 amounts to 110,039,437 and 228,481,741 respectively allocated into 13,160,256 A shares with ten votes each and 96,879,181 B shares with one vote each.

Should you have any questions, please contact:

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|---------------------------|---------------------|----------------------|
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The information above has been made public according to the Securities Market Act and the Financial Instruments Trading Act. This information was published on 07:00 am on 31 August, 2011.

NIBE in brief

NIBE is an international heating technology company. Operations are organised around three business areas - NIBE Element, NIBE Energy Systems and NIBE Stoves - all united under a shared vision: to create world-class solutions in sustainable energy. The group has more than 5,900 employees and carries out business operations in Europe, North America and Asia. In 2010, net sales and operating profit (EBIT) amounted to SEK 6,512 million (CHF 930 million) and SEK 796 million (CHF 114 million) respectively.

***NIBE Element** is a market leader in Northern Europe and a leading international manufacturer of components and systems for electric heating applications and for resistors. The market is composed of industrial users and users of components. **NIBE Energy Systems** is a market leader in the Nordic region and holds a leading position in Northern Europe in its main focus areas of heat pumps and electric water heaters for private homes and larger premises. The market is comprised of the RMI sector (Renovation, Maintenance and Improvement) and the construction of new homes and other properties. **NIBE Stoves** is a market leader in the Nordic region for wood-burning stoves. The market is composed of private homeowners in the new and existing housing market and in the holiday homes sector.*