

## Stable NIBE with healthy growth and a strong earnings trend

**Today's interim report from NIBE shows an increase in both sales and profit.**

- Sales rose by 10.3% to SEK 7,677 million (SEK 6,957 million)
- Operating profit increased by 17.0% to SEK 885 million (SEK 756 million)
- Profit after net financial items rose by 15.5% to SEK 823.9 million (SEK 713.6 million)
- Earnings per share amounted to SEK 5.76 (SEK 4.97)
- Acquisition of North American WaterFurnace Renewable Energy Inc, operations in French Technibel SAS and remaining 90% of North American Enertech Global LLC

*"The first nine months of the year have seen continued positive development owing to our systematic work with product development, a focus on costs and marketing initiatives," says NIBE's Group CEO, Gerteric Lindquist.*

*"Although both sales and profit have improved, we have experienced varying levels of demand during the year, which in turn reflects fluctuating economic conditions.*

*"We have now taken a significant step into the North American heat pump market through the acquisitions of WaterFurnace Renewable Energy Inc and the remaining 90% of Enertech Global LLC. These companies have combined sales totalling just over SEK 1 billion and provide us with an excellent platform for further expansion.*

*"We believe our full-year earnings will exceed last year's by a healthy margin despite economic variations around the world, with a weak trend in Europe and a relatively robust performance in North America and Asia," says Gerteric Lindquist.*

### Press information

A teleconference (in English) will be held for press and analysts today at 11.00 (CET) today with CEO Gerteric Lindquist. Please call +46(0)8 519 99 353 to attend. N.B.: You must be registered at [www.nibe.com](http://www.nibe.com) in order to view the images for the presentation.

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