

Positive start to the year for all three of NIBE's business areas

Today's quarterly report from NIBE shows both increased sales and profit.

- Sales rose by 14.5% till SEK 2,361 million (SEK 2,062 million)
- Operating profit increased by 36% to SEK 196.4 million (SEK 144.1 million)
- Profit after net financial items rose by 34% to SEK 180.2 million (SEK 134.2 million)
- Earnings per share amounted to SEK 1.25 (SEK 0.90)
- NIBE acquired operations in France-based Technibel SAS

"We have had a positive start to 2014, both in terms of sales and profit, and this has been due in part to a combination of improvements in the market and the success of a large number of new products. It is also worth noting that we are comparing our performance with a weak first quarter in 2013 and that we have been helped to some extent by the weaker Swedish krona," said NIBE's Group CEO Gerteric Lindquist.

"It's also pleasing that all business areas have further improved their operating margins and market share and that they are all showing good organic growth."

"An increasing number of positive economic signals combined with our own strong financial position, continued work on improving productivity, a high rate of productivity and professional marketing mean that we look to the future with confidence," said Gerteric Lindquist.

Press information

A teleconference (in English) will be held for press and analysts today at 11.00 (CET) today with CEO Gerteric Lindquist. Please call +46(0)8 505 564 76 to attend. N.B.: You must be registered at www.nibe.com in order to view the images for the presentation.

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