

## **NIBE acquires Technibel in France**

**NIBE Industrier AB has signed an agreement to acquire the sales operations of Technibel SAS in France. The acquired sales operations will become part of the NIBE Energy Systems business area.**

Technibel, located just outside Lyon was founded in 1958, has 25 employees within its sales operations and generates sales of about EUR 12 million (around SEK 105 million).

Technibel is a well-established brand in France and is known for its climate control products and heat pumps.

*“The French heat pump market is one of the largest in Europe, and Technibel has experienced both the upturn in 2004–2009 and the subsequent downturn. The company struggled in the downturn, but has now adapted its total costs to demand,”* says Gerteric Lindquist, CEO and MD of NIBE Industrier AB.

*“Technibel’s sales operations will be coordinated with NIBE’s French company, giving us a broader product offering with three brands and a sales organisation that covers all of France. Together we will be able to become a strong player now that the market has stabilised and started moving in the right direction again.”*

The operations will be consolidated into the NIBE Group as of today’s date.

**For more information, contact:**

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