

NIBE reports strong opening to 2015

Today's interim report from NIBE shows both higher sales and profits.

- Sales rose by 24.9% to SEK 2,950 million (SEK 2,361 million)
- Operating profit improved by 34.2% to SEK 263 million (SEK 196 million)
- Profit after net financial items rose by 26.7% to SEK 228 million (SEK 180 million)
- Earnings per share amounted to SEK 1.54 (SEK 1.25)
- Acquisition of operations in North American Marathon Heater Inc.

"We've opened strong in 2015 with sound growth in sales and profits alike. One contributing factor is our acquisitions of the North American companies WaterFurnace and Enertech, the effect of which is being felt in full, and our steadily growing market shares. As can only be expected, we have benefited immensely from the weakened Swedish krona," says NIBE Group CEO Gerteric Lindquist.

"Because NIBE has become more international, we too are affected by the global economic cycle. We can ascertain that demand in Europe remains hesitant while both North America and Asia show a healthy growth. NIBE has evolved. Just a few years ago practically all our business was in Europe. Today, one quarter of our consolidated sales is outside Europe.

"Our corporate philosophy and focus on conserving energy and sustainability puts us right on point. External factors such as economic developments, currency fluctuations and oil prices can be cause for concern, but our continued internal streamlining efforts and good readiness to make more acquisitions leaves us cautiously optimistic about the year as a whole," comments Gerteric Lindquist.

Press information

A teleconference (in English) will be held for press and analysts today at 11.00 (CET with CEO Gerteric Lindquist and CFO Hans Backman. Please call +46 8 566 427 01.

N.B.: To view the images for the presentation, you must register at www.nibe.com

Benny Torstensson CIO: +46 433 73 070

Christel Fritiofsson Investor Relations contact: +46 433 73 078