

## Conversion of shares in NIBE Industrier AB (publ)

In accordance with NIBE Industrier AB's articles of association, owners of Class A shares are entitled to request conversion of Class A shares to Class B shares. Conversion reduces the total number of votes in the company. When such a conversion has been carried out, NIBE Industrier AB is obliged by law to publish details of the change.

In September 2017, at the request of shareholder, 600,000 Class A shares were converted into 600,000 Class B shares. The total number of votes in the company now amounts to 1.030.809.932. The total number of registered shares in the company is 504.016.622 shares, of which 58.532.590 are Class A shares and 445.484.032 are Class B shares.

Markaryd, 22 September 2017

NIBE Industrier AB

The Board of Directors

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*This information is information that NIBE Industrier AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of Information Manager Benny Torstensson, at 10.00 CET on September 22, 2017.*

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