

## Extraordinary General Meeting of Shareholders in NIBE Industrier AB

At NIBE Industrier AB's (publ) Extraordinary General Meeting in Markaryd, Sweden, on 3 October 2016, it was resolved to approve the Board's decision from 30 August 2016 to implement a new share issue with preferential rights for NIBE Industrier AB's shareholders.

Gerteric Lindquist, Managing Director and CEO, informed shareholders about the background and the reasons to the preferential rights issue that was carried out in order to maintain continued strong acquisition capacity and thereby continue to realise NIBE's growth strategy.

Full subscription of the rights issue will inject approximately SEK 3,024 million into NIBE Industrier AB and the company's share capital will increase from SEK 68,908,523.75 to approximately SEK 78,752,598.44.

The number of shares in NIBE is expected to increase from a total of 441,014,552, of which 51,741,024 are class A shares and 389,273,528 are class B shares, to a maximum of 504,016,630 shares, of which 59,132,598 are class A shares and 444,884,032 are class B shares.

The Extraordinary General Meeting further resolved to amend paragraphs 4 and 5 (limits to share capital and number of shares) of the articles of association, which is a prerequisite for the implementation of the rights issue.

The wording of paragraph 4 is changed from "The share capital shall be not less than forty million (40,000,000) SEK and not more than eighty million (80,000,000) SEK" to "The share capital shall be not less than sixty-two million five hundred thousand (62,500,000) SEK and not more than one hundred and twenty-five million (125,000,000) SEK".

The wording of paragraph 5 is changed from "The number of shares shall be not less than two hundred and fifty-six million (256,000,000) and not more than five hundred and twelve million (512,000,000)" to "The number of shares shall be not less than four hundred million (400,000,000) and not more than eight hundred million (800,000,000)".

For more information on the rights issue, please refer to previous press releases from the company issued on 12 May, 31 August and 27 September 2016.

This information is information that NIBE Industrier AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of Benny Torstensson on October 4, 2016 at 08:00 CET.

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