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Prospectus relating to NIBE's rights issue published

The prospectus relating to the rights issue in NIBE Industrier AB (publ) ("NIBE" or the "Company") has been approved and registered by the Swedish Financial Supervisory Authority and is now available the Company's website, www.nibe.com, Danske Bank's website, www.danskebank.se/prospekt, and will be made available on the Swedish Financial Supervisory Authority's website, www.fi.se.

The prospectus will be distributed by mail to NIBE's directly registered shareholders in Sweden.

Danske Bank and Handelsbanken Capital Markets are acting as financial advisors to NIBE in connection with the rights issue. Advokatfirman Delphi is acting as legal advisor to NIBE in connection with the rights issue.

About NIBE

NIBE is a Global Group contributing to a more sustainable world with solutions for Indoor Climate and Comfort, as well as components and solutions for Measuring, Controlling, and Electric Heating. NIBE has over 60 years of experience in manufacturing products for both residential and commercial use. It all began in southern Sweden, in the province of Småland. Today, NIBE has operations and sales on five continents.

NIBE has cultivated a Culture of Entrepreneurship and a Passion for Conducting Business. Investments in Sustainability-Oriented Product Development and Corporate Acquisitions have led to significant expansion of the NIBE Group, which had sales exceeding SEK 13 billion (approximately USD 1.5 billion/approximately Euro 1.4 billion) in 2015. Operations are pursued through three different Business Areas: NIBE Climate Solutions, NIBE Element, and NIBE Stoves – with over 11,000 employees in Europe, North America, Asia, and Australia.

Since 1997, the NIBE Group has been listed under NIBE Industrier on the Nasdaq Stockholm Exchange, Large Cap, with a secondary listing on the SIX Swiss Exchange since 2011.

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This information is information that NIBE Industrier AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of Benny Torstensson at 08.00 CET on October 6, 2016.

Important notice

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares or other securities in NIBE. No action has been taken and measures will not be taken to permit a public offering in any jurisdictions other than Sweden and Switzerland. Any invitation to the persons concerned to subscribe for shares in NIBE will only be made through the prospectus that NIBE published on October 6, 2016.

NIBE

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No shares or other securities in NIBE have been registered, and no shares or other securities will be registered, under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities legislation of any state or other jurisdiction in the United States and no shares or other securities may be offered, sold or otherwise transferred, directly or indirectly, in or into the United States, except under an available exemption from, or in a transaction not subject to, the registration requirements under the U.S. Securities Act and in compliance with the securities legislation in the relevant state or any other jurisdiction of the United States.