

Change in number of shares and votes in NIBE

Following the rights issue that NIBE Industrier AB (publ) ("NIBE" or the "Company") has previously announced, the number of shares and votes in NIBE has changed during October 2016.

The shares subscribed for by the exercise of subscription rights have now been registered by the Swedish Companies Registration Office ("SCRO"). As a result, the total number of shares in NIBE has increased by 7,391,566 shares of class A, corresponding to 73,915,660 votes, and 55,154,960 shares of class B, corresponding to 55,154,960 votes.

As of October 31, 2016, the number of shares in NIBE amount to a total of 503,561,078, of which 59,132,590 shares of class A and 444,428,488 shares of class B. The number of votes in NIBE amounts, as per the same date, to a total of 1,035,754,388 votes.

About NIBE

NIBE is a Global Group contributing to a more sustainable world with solutions for Indoor Climate and Comfort, as well as components and solutions for Measuring, Controlling, and Electric Heating. NIBE has over 60 years of experience in manufacturing products for both residential and commercial use. It all began in southern Sweden, in the province of Småland. Today, NIBE has operations and sales on five continents.

NIBE has cultivated a Culture of Entrepreneurship and a Passion for Conducting Business. Investments in Sustainability-Oriented Product Development and Corporate Acquisitions have led to significant expansion of the NIBE Group, which had sales exceeding SEK 13 billion (approximately USD 1.5 billion/approximately Euro 1.4 billion) in 2015. Operations are pursued through three different Business Areas: NIBE Climate Solutions, NIBE Element, and NIBE Stoves – with over 11,000 employees in Europe, North America, Asia, and Australia.

Since 1997, the NIBE Group has been listed under NIBE Industrier on the Nasdaq Stockholm Exchange, Large Cap, with a secondary listing on the SIX Swiss Exchange since 2011.

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NIBE Industrier AB (publ) discloses the information in this press release according to the Swedish Financial Instruments Trading Act. The information was provided for public release through the agency of Benny Torstensson on October 31, 2016, at 10.00 CET.