



The board of directors' statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act

The board of directors of NIBE Industrier AB (publ), corporate identity no. 556374-8309, has proposed that the Annual General Meeting resolves on a dividend to the shareholders for a total of 604,819,946 SEK corresponding to 0.30 SEK per share.

The board of directors states that, after the proposed dividend, there is full coverage for the company's restricted equity in accordance with Chapter 17 Section 3, first paragraph of the Companies Act. The profit distribution appears justifiable in view of the requirements that the nature, scope and risks of the business place on the size of the equity. The board of directors has taken into account the current economic situation, historical development and future forecasts for both the company and the market.

The board of directors has reviewed the company's financial situation and, after careful consideration, concludes that a dividend is justifiable with regard to the prudence principle in Chapter 17 Section 3, second and third paragraphs of the Companies Act.

After the distribution of profits, the company and the group still have a good equity ratio, which in the opinion of the board of directors corresponds to the requirements that can currently be set for the industry in which the company operates. After the distribution of profits, the company and the group are deemed to have satisfactory liquidity and a consolidation requirement that can be considered satisfied.

The board of directors' assessment is that the distribution of profits will not affect the company's ability to fulfil its obligations in the short or long term. Nor is the proposed distribution of profits expected to affect the company's ability to make any necessary investments.

On the basis of an overall assessment of the financial circumstances of the company and the group, the board of directors considers that there are no obstacles to the distribution of profits to shareholders.

Markaryd 4 April 2025
NIBE Industrier AB (publ)
The Board of Directors